

Message Text

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21

ORIGIN EB-07

INFO OCT-01 NEA-10 ISO-00 XMB-02 AID-05 OPIC-03 /028 R

DRAFTED BY EB/OCA/CM/LKLIEFORTH

APPROVED BY EB/TCA/JWBILLER

NEA/AFN/SESCUDERO

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R 091627Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY RABAT

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E.O. 11652: GDS

TAGS: EFIS, MO

SUBJECT: WILLIAM LANG FISHERY VENTURE

REF: RABAT 3515

1. EXIMBANK OFFICIAL ADVISED US THAT THERE IS VERY LITTLE THEY CAN ADD TO INFORMATION GIVEN LANG IN MAY 20 LETTER. IF LANG DESIRES TO PURSUE APPLICATION, ENTIRELY NEW PRESENTATION WOULD HAVE TO BE MADE, EMPHASIZING THERE HAVE BEEN CHANGES IN FINANCIAL STRENGTH OF LANG'S ENTERPRISE.

2. GIST OF DEPUTY ASSISTANT SECRETARY BILLER'S LETTER TO LANG MAILED ON JUNE 21 (COPY POUCHED TO TIMMINS) WAS THAT SINCE EXIM TURNED DOWN LANG'S APPLICATION, HE MIGHT WISH TO APPLY TO OPIC FOR A LOAN. MR. BILLER STATED THAT WE HAD DISCUSSED LANG FISHERY PROJECT WITH MRS. BONNIE HENDERSON, OPIC FINANCE PROJECT MANAGER FOR AFRICA, WHOSE ADDRESS WAS GIVEN. MRS. HENDERSON SAID OPIC WOULD CONSIDER LANG APPLICATION FOR A LOAN, AND SUGGESTED THAT AS FIRST STEP HE WRITE TO HER DIRECTLY PROVIDING INFORMATION ON PROJECT AND FINANCING NEEDS. MR. BILLER CONCLUDED THAT IF OPIC

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FINANCING DOES NOT PROVE POSSIBLE, HE DOES NOT BELIEVE

THERE ARE ALTERNATIVES FOR GOVERNMENT FINANCING THAT CAN BE
SUGGESTED. KISSINGER

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Disposition Authority: greeneet
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